

# Daily Derivatives & Market Report

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## Index Trend Analysis

| Pivot(Daily)  | Close | S2    | S1    | Pivot | R1    | R2    | Daily   | Weekly | Monthly |
|---------------|-------|-------|-------|-------|-------|-------|---------|--------|---------|
| Nifty         | 10983 | 10893 | 10938 | 11010 | 11055 | 11127 | Neutral | Sell   | Neutral |
| Sensex        | 37104 | 36810 | 36957 | 37196 | 37343 | 37583 | Neutral | Sell   | Neutral |
| Nifty Futures | 10996 | 10909 | 10953 | 11026 | 11070 | 11143 | Neutral | Sell   | Neutral |
| Bank Nifty    | 27819 | 27584 | 27701 | 27882 | 27999 | 28179 | Neutral | Sell   | Neutral |
| CNX IT        | 15583 | 15411 | 15497 | 15611 | 15698 | 15812 | Neutral | Buy    | Buy     |
| CNX Midcap    | 15883 | 15759 | 15821 | 15931 | 15993 | 16104 | Neutral | Sell   | Sell    |
| CNX Small Cap | 5578  | 5532  | 5555  | 5593  | 5616  | 5654  | Neutral | Sell   | Sell    |

## Market Summary

| Domestic Indices | Close   | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX           | 37104.3 | -166.5 | -0.5  |
| NIFTY            | 10982.8 | -52.9  | -0.5  |
| MIDCAP           | 13610.1 | -24.6  | -0.2  |
| SMLCAP           | 12907.7 | 15.8   | 0.1   |
| BSEFMC           | 10880.5 | -71.9  | -0.7  |
| AUTO             | 16345.5 | -320.4 | -1.9  |
| POWER            | 1919.2  | -10.8  | -0.6  |
| REALTY           | 2030.7  | -19.1  | -0.9  |
| BSE IT           | 15814.3 | -100.1 | -0.6  |
| BANDEX           | 31275.5 | 59.3   | 0.2   |
| OILGAS           | 13276.3 | -129.8 | -1.0  |
| METAL            | 8963.0  | -17.4  | -0.2  |

| Currency Futures  | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 26-Sep-19 EUR-INR | 78.66 | 79.13    | -0.60 |
| 26-Sep-19 USD-INR | 71.23 | 71.80    | -0.79 |
| 26-Sep-19 GBP-INR | 87.83 | 88.71    | -0.99 |
| 26-Sep-19 JPY-INR | 66.11 | 66.74    | -0.94 |

| Advance/ Decline | Adv  | Dec  | Un Ch. |
|------------------|------|------|--------|
| NSE              | 986  | 867  | 87     |
| BSE              | 1372 | 1107 | 164    |

| FII/DII Capital Mkt* | Buy  | Sell | Net   |
|----------------------|------|------|-------|
| FII                  | 4524 | 3741 | 784   |
| DII                  | 2787 | 2914 | (127) |

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Indian equity benchmarks failed to hold their gains on Thursday to end in red terrain. After a firm start, markets managed to trade above neutral lines for the most part of the session, as Union minister Ravi Shankar Prasad termed the low Gross Domestic Product growth as a 'temporary phenomenon', and expressed confidence that things will improve in future as the fundamentals of Indian economy are strong. He added that the government is taking all necessary steps to boost the economy. Adding some comfort, data from the India Meteorological Department showed India received 38% more rainfall than the 50-year average in the week to September 11, with central India receiving 142% more rain.

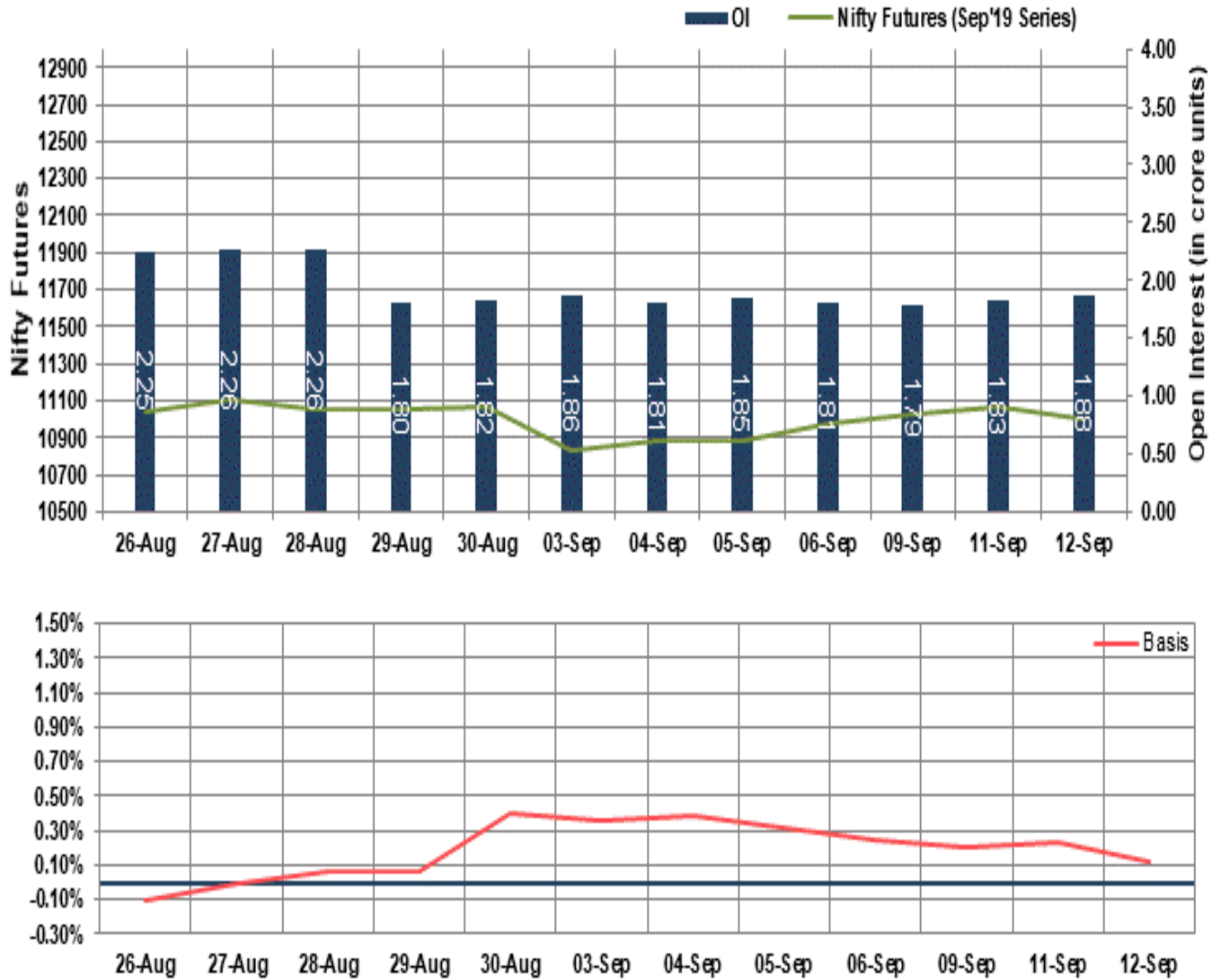
However, in the last hours of the trade, indices slipped in negative, as Organization of the Petroleum Exporting Countries (OPEC) said that it seems India's economic slowdown could continue for the next two to three years as the economy faces serious structural reform, which will hurt consumer demand and manufacturing. Some worries also came with rating agency Moody's statement that Indian non-banking financial companies (NBFCs) and housing finance companies (HFCs) are pulling back on loan against property (LAP) lending to micro, small and medium sized enterprises (MSMEs) because of the funding squeeze caused by the liquidity crisis in the country's financial sector.

## Market Turnover & FII Derivative Data

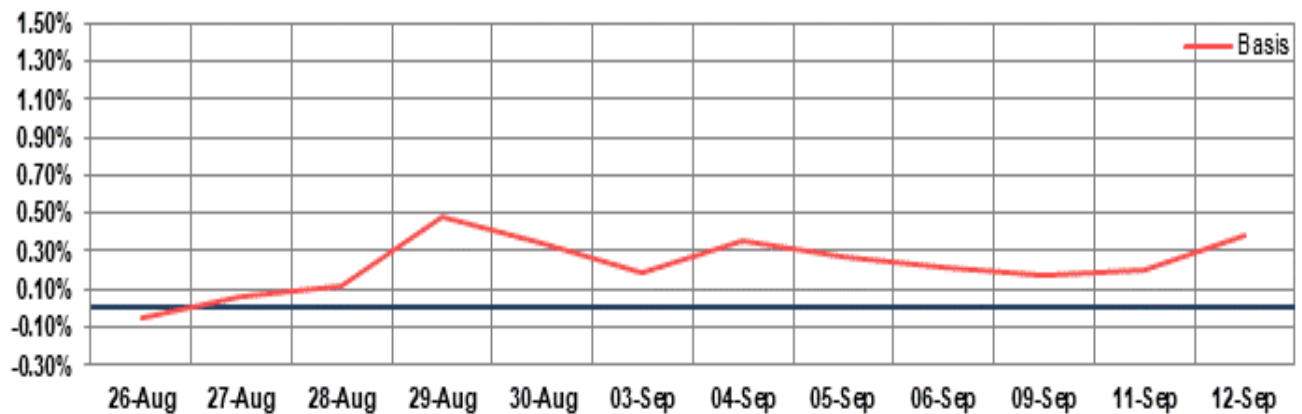
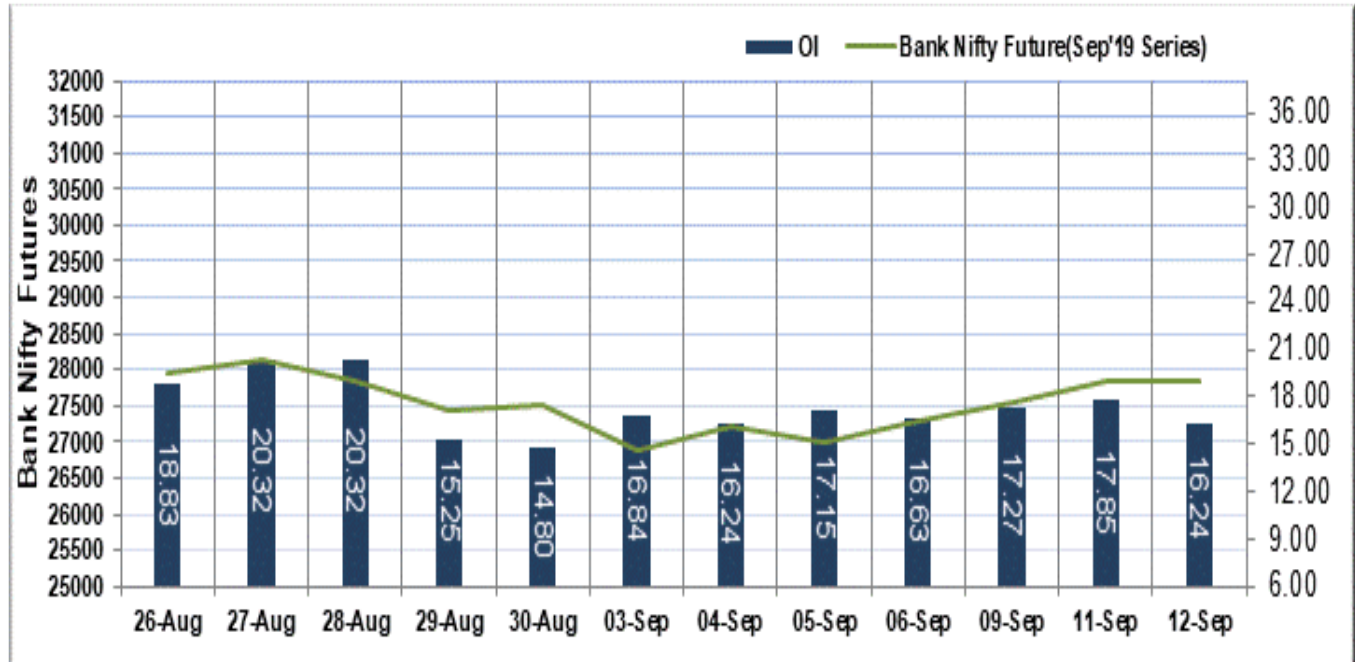
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH  | 2523    | 2312     | 9    |
| NSE CASH  | 32541   | 37023    | (12) |
| NSE FO    | 2481445 | 1074977  | 131  |

| FII Derivatives | Buy    | Sell   | Net    |
|-----------------|--------|--------|--------|
| Ind. Futures    | 2701   | 3707   | (1006) |
| Ind. Options    | 348324 | 343155 | 5169   |
| Stk. Futures    | 12171  | 12372  | (200)  |
| Stk. Options    | 5452   | 5465   | (13)   |

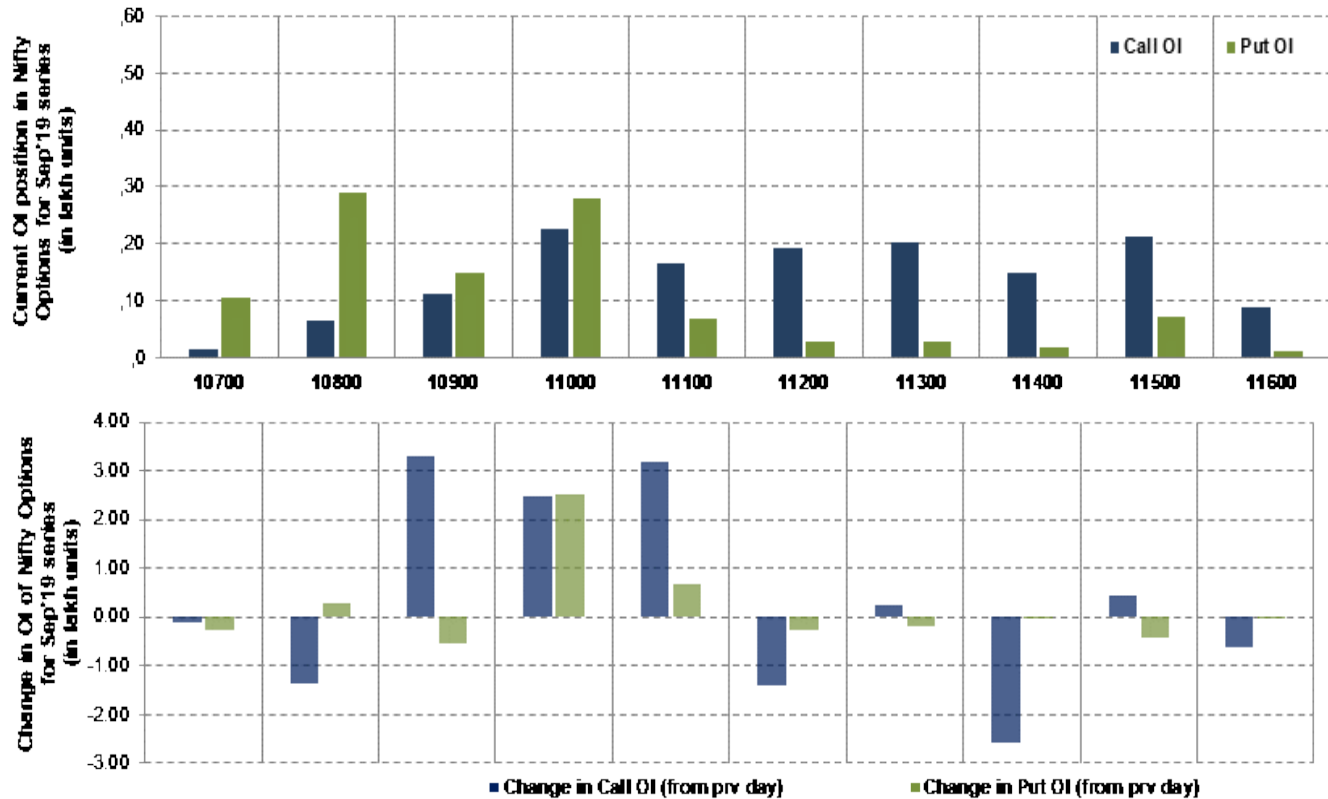
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Sep month expiry was the most active call with an addition of 0.25 million in open interest.
- Among Nifty puts, 10,800 SP from the Sep month expiry was the most active put with a reduction of 0.03 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (2.30mn) and that for Puts was at 10,800 SP (3.00mn)

## Nifty Technical & Indices Levels

1-Nifty 50 - 12/09/19  
 Avg Avg



Nifty Cash prices have settled at 10982.80 down by 0.48 percent from the previous close. On the upper side it has resistance of 11100 and 11150 levels, while lower side it has support of 10900 and 10850 levels. Intraday traders should be cautious and take position accordingly.

| Fresh Longs ↑ Open Interest ↑ Price    |             |             |           |         |             |
|--|-------------|-------------|-----------|---------|-------------|
| Scrip                                  | Prev. OI    | Cur. OI     | % Chg. OI | LTP     | Price % Chg |
| INDIGO                                 | 27,07,800   | 35,49,000   | 31.07     | 1732.00 | 3.68        |
| TATAPOWER                              | 3,55,95,000 | 4,41,45,000 | 24.02     | 63.90   | 4.50        |
| CASTROLIND                             | 60,92,800   | 68,57,800   | 12.56     | 129.00  | 3.20        |
| ARVIND                                 | 49,14,000   | 55,14,000   | 12.21     | 52.40   | 0.58        |
| Short-Covering ↓ Open Interest ↑ Price |             |             |           |         |             |
| Scrip                                  | Prev. OI    | Cur. OI     | % Chg. OI | LTP     | Price % Chg |
| VOLTAS                                 | 26,34,000   | 25,80,000   | -2.05     | 636.40  | 0.24        |
| KAJARIACER                             | 8,55,400    | 8,35,900    | -2.28     | 501.60  | 1.54        |
| ICICIBANK                              | 8,82,92,870 | 8,53,58,620 | -3.32     | 403.40  | 1.78        |
| TORNTPHARM                             | 3,04,500    | 2,93,000    | -3.78     | 1716.70 | 0.66        |
| Fresh Shorts ↑ Open Interest ↓ Price   |             |             |           |         |             |
| Scrip                                  | Prev. OI    | Cur. OI     | % Chg. OI | LTP     | Price % Chg |
| APOLLOHOSP                             | 17,00,500   | 22,39,500   | 31.70     | 1461.20 | -1.12       |
| CESC                                   | 6,51,200    | 8,12,800    | 24.82     | 807.20  | -1.24       |
| UBL                                    | 12,57,900   | 14,42,000   | 14.64     | 1275.50 | -2.48       |
| GAIL                                   | 4,08,85,110 | 4,40,16,170 | 7.66      | 125.85  | -2.48       |
| Long Unwinding ↓ Open Interest ↓ Price |             |             |           |         |             |
| Scrip                                  | Prev. OI    | Cur. OI     | % Chg. OI | LTP     | Price % Chg |
| INFRATEL                               | 69,20,000   | 67,58,000   | -2.34     | 251.45  | -1.16       |
| CONCOR                                 | 29,91,582   | 29,08,743   | -2.77     | 519.40  | -0.08       |
| MANAPPURAM                             | 1,36,56,000 | 1,32,48,000 | -2.99     | 124.90  | -0.64       |
| MARUTI                                 | 27,14,925   | 26,24,625   | -3.33     | 6421.00 | -2.61       |

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